

Minutes of the 96th Approval Committee meeting held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. The Manjri Stud Farm-SEZ, Pune held on 19.10.2023.

1	Name of the SEZ	M/s. The Manjri Stud Farm Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	96 th
4	Date	19.10.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Dr. Sandeep Sathe, DCIT-Circle 4, Pune	Nominee of Income Tax, Pune
3	Shri. Krishna Das Nair, FTDO	Nominee of DGFT, Pune
4	Smt. Malathi Nair Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	M/s. The Manjri Stud Farm Pvt. Ltd.-SEZ

Agenda Item No. 01: Confirmation of the Minutes of the 95th Meeting held on 25.07.2023

After deliberation, the Committee confirmed the minutes of the 95th Approval Committee meeting held on 25.07.2023.

Agenda Item No.02: Monitoring of Performance in r/o M/s Konecranes and Demag Pvt Ltd.

The performance of the unit for the FY 2018-19 to FY 2022-23 was placed before the Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 80.20 Crores against the projected export of Rs 115.22 Crores and achieved positive cumulative NFE of 80.19 Crores which is 99.98 % in Last year of the 1st block period i.e. FY 2022-23.

The unit has achieved employment of 125 employees (Men-96, Women-33) in the 5th year of the 1st block period.

Nevertheless, the Approval committee has taken into consideration the facts regarding the less Exports in the last block of 5 years as compared to the projected figures (i.e., during FY 2018-19 to 2022-23) which was mainly attributable to the reasons on a/c of Covid-19 pandemic situations beyond their control due to which there was a Business slowdown that impacted their core business Engineering and design services across the Globe.

The Unit Representative has assured that the unit will file balance DSPF for FY 2021-22 and FY 2022-23 by next month.

After deliberation, the Approval committee noted the performance of **M/s Konecranes and Demag Pvt Ltd** for 5th year i.e., FY 2022-23 of 1st Block period of 5 years (i.e. 2018-19 to 2022-23) in terms of Rule 54 of SEZ Rules, 2006

Agenda Item No.03: Monitoring of Performance in r/o M/s TAS India Pvt Ltd.

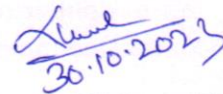
The performance of the unit for the FY 2017-18 to FY 2021-22 was placed before the Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 34.16 Crores against the projected export of Rs 53.50 Crores and achieved positive cumulative NFE of 32.76 Crores which is 95.91 % in Last year of the 2nd block period i.e., during the FY 2017-18 to FY 2021-22.

The unit has achieved employment of 21 employees (Men-16, Women-05) in the 5th year of the 2nd block period.

After deliberation, the Approval committee noted the performance of **M/s TAS India Pvt Ltd** for FY 2017-18 to FY 2021-22 for the 2nd block period of 5 years in terms of Rule 54 of SEZ Rules, 2006.

Meeting ended with a vote of thanks to the Chair.


30.10.2023

(Rajesh Kumar Mishra, IRS)
Chairman-cum- Development
Commissioner